

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110 001.

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008.

(Rs. In Crores)

Sl. No.	Particulars	Standalone Year Ended (Audited)		Consolidated Year Ended (Audited)
		31.03.2008	31.03.2007	31.03.2008
1	Net Sales / Income from Operation	683.56	580.75	683.68
2	Other Income	3.01	2.71	3.45
3	Total Income (1+2)	686.57	583.46	687.13
4	Expenditure			
	a. (Increase) / Decrease in stock in trade and work in progress	1.13	(0.65)	1.32
	b. Consumption of raw materials	501.21	425.43	501.25
	c. Purchase of traded goods	2.74	0.00	2.74
	d. Employees cost	49.42	38.88	49.79
	e. Depreciation	16.78	12.43	16.78
	f. Other expenditure	67.10	57.59	67.46
	g. Total Expenditure (a+b+c+d+e+f)	638.38	533.68	639.34
5	a. Interest	11.84	8.69	11.85
	b. (Gain)/Loss on foreign currency loan translation	(3.09)	(0.48)	(3.09)
6	Exceptional items	0.00	0.00	0.00
7	Profit (+)/(Loss) (-) from Ordinary Activities before tax & Minority interest (3)-(4+5+6)	39.44	41.57	39.03
8	Tax expenses	14.25	13.86	14.14
	a. Current Tax	7.55	11.75	7.58
	b. Deferred Tax	5.74	1.59	5.59
	c. Fringe Benefit Tax	0.96	0.52	0.97
9	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax & Minority interest (7-8)	25.19	27.71	24.89
10	Add: Share of loss transferred to Minority			0.01
11	Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00
12	Net Profit(+)/ Loss(-) for the period (9-10-11)	25.19	27.71	24.90
13	Paid up equity share capital	19.39	18.47	19.39
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	162.06	114.95	162.16
15	Earning Per Share (EPS)			
	a. Basic & diluted EPS before Extraordinary items (Rs.)	2.60	3.10	2.57
	b. Basic & diluted EPS after Extraordinary items (Rs.)	2.60	3.10	2.57
16	Public Shareholding			
	- Number of Shares	47040716	46901057	47040716
	- Percentage of shareholding	48.52%	50.8%	48.52%

Notes:

- 1) Further to the Stand-Alone Audited Financial Results of the Company, taken on record by the Board of Directors of the Company in its meeting held on 18th April, 2008, the Consolidated Audited Financial Statements for the year ended 31st March, 2008 were reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 30th April, 2008.
- 2) Consolidated Financial statement have been prepared with in accordance with Accounting Standard- 21 "Consolidated Financial Statements"

- 3) a) The Subsidiaries which are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS-21) are Arjan Stampings Ltd, Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited.
- b) Joint Venture Sona Autocomp Europe SARL and Sona Autocomp Inc. USA, in which the company has joint control, is accounted under the proportionate consolidation method in accordance with Accounting Standard on Financial Reporting of Interest in Joint Ventures(AS 27)
- 4) This being the First year of consolidation the previous year figures are not applicable.
- 5) Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).
- 6) There was no exceptional/ extra ordinary item during the financial year ended 31st March, 2008.

For & on behalf of the Board

Place : New Delhi
Dated : 30th April, 2008

DR. SURINDER KAPUR
CHAIRMAN & MANAGING DIRECTOR