



# SONA

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

## UNAUDITED FINANCIAL RESULTS

FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER '2007

(RS. IN CRORES)

S.N.	PARTICULARS	2ND QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED (AUDITED)
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1	Net Sales / Income from Operation	164.56	138.49	317.20	254.09	580.75
2	Other Income	0.74	0.76	1.35	1.28	2.71
3	<b>Total Income (1+2)</b>	<b>165.30</b>	<b>139.25</b>	<b>318.55</b>	<b>255.37</b>	<b>583.46</b>
4	<b>Expenditure</b>					
	a. (Increase) / Decrease in stock in trade and work in progress	(0.03)	0.56	(1.15)	(2.32)	(0.65)
	b. Consumption of raw materials	118.80	100.67	230.41	187.68	425.43
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	11.45	9.12	22.58	17.25	38.88
	e. Depreciation	3.60	2.95	7.07	6.06	12.43
	f. Other expenditure	16.68	14.85	31.66	26.70	57.59
	<b>g. Total Expenditure (a+b+c+d+e+f)</b>	<b>150.50</b>	<b>128.15</b>	<b>290.57</b>	<b>235.37</b>	<b>533.68</b>
5	a. Interest	2.78	2.25	4.90	4.43	8.69
	b. (Gain)/Loss on foreign currency loan translation	(1.55)	(0.36)	(2.82)	0.70	(0.48)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit (+)/(Loss) (-) from Ordinary Activities before tax (3)-(4+5+6)</b>	<b>13.57</b>	<b>9.21</b>	<b>25.90</b>	<b>14.87</b>	<b>41.57</b>
8	Tax expenses	4.78	2.85	9.13	4.83	13.86
9	<b>Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)</b>	<b>8.79</b>	<b>6.36</b>	<b>16.77</b>	<b>10.04</b>	<b>27.71</b>
10	Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit(+)/ Loss(-) for the period (9-10)</b>	<b>8.79</b>	<b>6.36</b>	<b>16.77</b>	<b>10.04</b>	<b>27.71</b>
12	Paid up equity share capital (Face value of Rs 2/- per share)	19.39	17.59	19.39	17.59	18.47
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					114.95
14	Earning Per Share (EPS)					
	a. Basic & diluted EPS before Extraordinary items (Not Annualised)	0.91	0.72	1.73	1.14	3.10
	b. Basic & diluted EPS after Extraordinary items (Not Annualised)	0.91	0.72	1.73	1.14	3.10
15	Public Shareholding					
	- Number of Shares	46,965,319	23,441,222	46,965,319	23,441,222	46,901,057
	- Percentage of shareholding	48.44%	53.32%	48.44%	53.32%	50.80%

Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risks and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosures have been made accordingly.

(RS. IN CRORES)

Secondary Information in respect of Geographical segment on the basis of location of customers	2ND QUARTER ENDED		HALF YEAR ENDED		Year Ended
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
(a) Domestic	149.82	126.15	289.26	229.57	526.10
(b) Export	14.74	12.34	27.94	24.52	54.65

### Notes:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 18th October, 2007.
- Details of tax expenses :

(RS. IN CRORES)

	2ND QUARTER ENDED		HALF YEAR ENDED		Year Ended
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
Provision for Taxation :					
Provision- Current Year	4.53	3.17	8.98	5.02	11.75
Provision- Prior Year	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Tax Liability	0.07	(0.44)	(0.29)	(0.42)	1.60
Provision for Fringe Benefit Tax	0.18	0.12	0.44	0.23	0.51
<b>Total</b>	<b>4.78</b>	<b>2.85</b>	<b>9.13</b>	<b>4.83</b>	<b>13.86</b>

- At the beginning of the quarter there was one investor complaint pending. Since the shareholder has not furnished the duly executed Indemnity/Affidavit to issue duplicate share certificate, in spite of reminder sent by the Company, the complaint has been treated as closed. During the current quarter, the Company has received 7 investor complaints and all the said 7 complaints have been redressed and resolved.
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- Net Sales are net of trade discount/ trade incentives.
- There was no exceptional/ extra ordinary item during the Quarter/ Half year ended 30th September, 2007.
- The Company has adopted the guidelines as per the notification issued by the Ministry of Company Affairs dated 7th December, 2006 prescribing the Companies (Accounting Standards) Rules 2006, with respect to recognition of foreign exchange fluctuation on loans/liabilities for fixed assets resulting in the profit after tax being higher by Rs. 1.55 Crores.
- As required under Clause 41 of the Listing Agreement, Limited Review of above mentioned results has been completed by the Auditors and the Report of the same has been placed before the Board.
- Pursuant to the amended Clause 41 of the Listing Agreement, the Chairman & Managing Director and Asst. Vice President (Finance) of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.
- The figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & on behalf of the Board

Place : Gurgaon  
Date : 18.10.2007

**DR. SURINDER KAPUR**  
**CHAIRMAN & MANAGING DIRECTOR**