



SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
FIRST QUARTER ENDED 30TH JUNE, 2006**

(RS. IN LACS)

SL. NO.	PARTICULARS	FIRST QUARTER ENDED		YEAR ENDED
		30.06.2006	30.06.2005	31.03.2006 (AUDITED)
1)	Net Sales / Income from Operations (Incl. of Excise Duty & Other taxes paid)	14102	9340	40925
2)	Other Income	52	97	320
3)	Total Expenditure	12953	8659	37132
	a) (Increase)/decrease in stock in trade	(288)	(108)	(130)
	b) Consumption of Raw Material	8701	5391	23222
	c) Staff Cost	813	658	2850
	d) Excise Duty & other taxes	2542	1649	6957
	e) Other Expenditure	1185	1069	4234
4)	Profit before Interest, Foreign Currency Loan Translation, Depreciation & Tax (1+2-3)	1201	778	4113
5)	Interest	218	101	505
6)	(Gain)/Loss on Foreign Currency Loan Translation	106	0	27
7)	Depreciation	311	249	1074
8)	Profit (+) / Loss (-) before tax (4-5-6-7)	566	428	2507
9)	Provision for Taxation	198	149	881
10)	Net Profit (+) / Loss (-) (8-9)	368	279	1626
11)	Paid-Up Equity Share Capital (Face value of Rs. 2/- per share)	879	879	879
12)	Reserves excluding revaluation reserves			7535
13)	Basic and diluted EPS for the period for the year to date and for the previous year (quarterly figures not - annualized)	Rs. 0.84	Rs. 0.63	Rs. 3.70

(RS. IN LACS)

Secondary Information in respect of geographical segment on the basis of location of customers	First Quarter Ended		Year Ended
	30.06.2006	30.06.2005	31.03.2006
a) Domestic	12884	8297	35922
b) Export	1218	1043	5002

Notes :

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 19th July, 2006.
- Pursuant to the resolution passed by the Shareholders of the Company in its Twenty Second Annual General Meeting held on 19th July, 2006, for issue of bonus Equity Shares of the Company in the ratio of 1:1, the Board of Directors have decided 15th September, 2006, as the 'Record Date' for the entitlement of the said Bonus Issue.
- The provision for taxation is:

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Provision for Taxation	First Quarter Ended		Year Ended
	30.06.2006	30.06.2005	31.03.2006
• Provision – Current Year	185	172	705
• Provision – Prior Year	0	0	0
• Provision for Deferred Tax Liability	2	(34)	126
• Provision for Fringe Benefit Tax	11	11	50
Total	198	149	881

- At the beginning of the quarter, there was no investor complaint pending. During the current quarter, the Company has received five investor complaints which have been redressed and resolved and there is no investor complaint unresolved at the end of the quarter.
- EPS has been computed in accordance with the Accounting Standard AS – 20.
- Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosures have been made accordingly.
- In compliance with the provision of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & on behalf of the Board

Dated : 19th July, 2006
Place : New Delhi

**DR. SURINDER KAPUR
CHAIRMAN & MANAGING DIRECTOR**