

**SONA KOYO STEERING SYSTEMS LTD.**

Regd.Office : UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110 001.

AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2005**(RS. IN LACS)**

Particulars	Nine Months Ended	Fourth Quarter Ended		Year Ended (Audited)	
	31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
1. Net Sales / Income from Operations (Incl. of Excise Duty & Other taxes paid)	25605	10689	8321	36294	28691
2. Other Income	100	200	33	300	139
3. Total Expenditure	23229	9654	7551	32883	26026
a) (Increase)/decrease in stock in trade	(380)	259	(52)	(121)	(56)
b) Consumption of raw Material	14814	5671	4680	20485	16096
c) Staff Cost	1705	645	539	2350	2057
d) Excise Duty & other taxes	4597	1948	1627	6545	5287
e) Other Expenditure	2493	1131	757	3624	2642
4. Interest	166	83	53	249	150
5. Depreciation	678	251	204	929	778
6. Profit (+) / Loss (-) before tax (1+2-3-4-5)	1632	901	546	2533	1876
7. Provision for taxation	585	281	189	866	666
8. Net Profit (+) / Loss (-) (6-7)	1047	620	357	1667	1210
9. Paid-up equity share capital					
o Face Value of Rs. 2/- per share	879	879	--	879	--
o Face Value of Rs. 10/- per share	--	--	879	--	879
8. Reserves excluding revaluation reserves	--	--	--	6410	5245
9. Basic and diluted EPS for the period, for the year to date and for the previous year (not - annualized)					
o Face Value of Rs. 2/- per share	Rs. 2.38	Rs. 1.41	--	Rs. 3.79	--
o Face Value of Rs. 10/- per share	--	--	Rs. 4.06	--	Rs. 13.76
10. Aggregate of Non-Promoter Shareholding					
• Number of Shares					
o Face Value of Rs. 2/- per share	2,32,79,778	2,33,39,778	--	2,33,39,778	--
o Face Value of Rs. 10/- per share	--	--	45,45,013	--	45,45,013
• Percentage of shareholding	52.95%	53.08%	51.69%	53.08%	51.69%

Notes :

- The above figures were taken on record by the Board in its meeting held on 20th April, 2005.
- The Board recommended a dividend @ 50% on 4,39,67,000 nos. of Equity Shares of Rs. 2/- each.
- The provision for taxation is :

	Year Ended (Rs. In Lacs)	
	2005	2004
• Provision - Current Year	624	611
• Provision - Prior Year	74	--
• Provision for Deferred Tax Liability	168	55
- The export sales for the current year ended is Rs. 2539 lacs compared to Rs. 528 lacs for the previous year.
- The EPS has been computed in accordance with the Accounting Standard (AS) - 20.
- At the beginning of the quarter, there was no investor complaint pending. During the current quarter, the Company has received one investor complaint which has been redressed and resolved and there is no investor complaint unresolved at the end of the quarter.
- In compliance with the provisions of Clause 41 of the Listing Agreement with the Stock Exchanges, the figures for the quarter ended 31st March, 2004 have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.
- Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).

For & on behalf of the Board

Dated : 20th April, 2005

Place : Gurgaon

DR. SURINDER KAPUR
CHAIRMAN & MANAGING DIRECTOR