



SONA KOYO STEERING SYSTEMS LIMITED
 Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH '2010

Rs. Lacs

Sl. No.	Particulars	Standalone Year Ended (Audited)		Consolidated Year Ended (Audited)	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	Net Sales / Income from Operation	85,029.90	69,316.45	85,279.86	69,199.51
2	Other Income	549.55	426.01	754.16	494.02
3	Total Income (1+2)	85,579.45	69,742.46	86,034.02	69,693.53
4	Expenditure				
	a. (Increase) / Decrease in stock in trade and work in progress	(191.35)	(28.71)	(327.10)	(114.70)
	b. Consumption of raw materials	63,535.34	56,024.59	63,646.62	55,865.72
	c. Purchase of traded goods	521.40	215.20	521.40	215.20
	d. Employees cost	5,556.13	5,384.15	5,904.87	5,509.43
	e. Depreciation	2,658.03	2,493.46	2,845.30	2,507.63
	f. Other expenditure	6,841.99	6,969.84	7,269.92	7,078.76
	g. Total Expenditure (a+b+c+d+e+f)	78,921.54	71,058.53	79,861.01	71,062.04
5	Interest	3,361.24	3,216.79	3,632.76	3,240.85
6	Exceptional items	-	-	-	-
7	Profit (+)/(Loss) (-) from Ordinary Activities before tax & Minority interest (3)-(4)+5+6)	3,296.67	(4,532.86)	2,540.25	(4,609.36)
8	Tax expenses	1,132.13	(1,429.75)	963.00	(1,449.11)
	a. Current Tax	591.89	-	592.87	6.97
	b. Deferred Tax	1,107.14	(1,496.75)	937.03	(1,526.62)
	c. Fringe Benefit Tax	-	67.00	-	70.54
	d. MAT Credit Entitlement	(566.90)	-	(566.90)	-
9	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax & Minority interest (7-8)	2,164.54	(3,103.11)	1,577.25	(3,160.25)
10	Add: Share of loss transferred to Minority	-	-	118.03	13.63
11	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
12	Net Profit(+)/ Loss(-) for the period (9-10-11)	2,164.54	(3,103.11)	1,695.28	(3,146.62)
13	Paid up equity share capital Face value of Rs 1/- per share	1,987.42	1,987.42	1,987.42	1,987.42
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16,845.00	14,680.44	16,314.49	14,625.15
15	Earning Per Share (EPS) Face Value of Re. 1/- per share				
	a. Basic & diluted EPS before Extraordinary items (Rs.)	1.09	(1.56)	0.85	(1.59)
	b. Basic & diluted EPS after Extraordinary items (Rs.)	1.09	(1.56)	0.85	(1.59)
16	Public Shareholding				
	- Number of Shares	94095250	94094296	94095250	94094296
	Face value of Rs 1/- per share				
	- Percentage of shareholding	47.35%	47.34%	47.35%	47.34%
17	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Ø Number of Shares	-	49914664	-	49914664
	- Face Value of Re. 1/- per share	-	47.70%	-	47.70%
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	25.12%	-	25.12%
	Ø Percentage of shares (as a % of the total share capital of the Company)	-		-	
	b) Non-encumbered				
	Ø Number of shares	104646582	54732872	104646582	54732872
	- Face Value of Re. 1/- per share	100.00%	52.30%	100.00%	52.30%
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.65%	27.54%	52.65%	27.54%
	Ø Percentage of shares (as a % of the total share capital of the Company)				

Note :

- The above statement of Standalone and Consolidated Audited Financial Results as reviewed by the audit committee have been taken on record by the Board of Directors of the Company in its meeting held on 30th April, 2010.
- The Board recommended a dividend @ 30% on 19,87,41,832 nos. of Equity Shares of Rs. 1/- each in their meeting held on 30th April, 2010.
- Consolidated Financial statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements"
- (a) The Subsidiaries which are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS-21) are Arjan Stampings Ltd, Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited.
 (b) The company has joint control in Sona Auto Comp Europe SARL, Sona AutoComp Inc. USA, and AAM Sona Axle Pvt Ltd which are accounted under the proportionate consolidation method in accordance with Accounting Standard on Financial Reporting of Interest in Joint Ventures (AS-27)
- At the beginning of the quarter there was no investor complaint pending. During the current quarter, the Company has received 2 investor complaints and all the said 2 complaints have been redressed and resolved.
- Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one segment. The said treatment is in accordance with the guiding principle enunciated in the accounting standard on Segment Reporting (AS-17)
- There was no exceptional/extra ordinary item during the financial year ended 31st March, 2010.
- Pursuant to Clause 41 of the Listing Agreement, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statement or figures contained therein misleading.
- The previous year figures have been regrouped/recast wherever necessary.

For SONA KOYO STEERING SYSTEMS LIMITED

Place : Gurgaon
 Dated : 30th April. 2010

SUNJAY KAPUR
 VICE CHAIRMAN & MANAGING DIRECTOR