

## **SONA KOYO STEERING SYSTEMS LTD.**

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# Sona

### **Sona Koyo Sales up by 20%**

*- Export sales of 23 crores -*

**New Delhi, 28<sup>th</sup> October 2005:** The Board of Directors of Sona Koyo Steering Systems Limited (SONA), the India's largest manufacturer and supplier of Steering Systems, in the Technical and Financial Collaboration with world renowned group Koyo Seiko Co. Ltd., Japan, in their meeting held on 28th October, 2005 has taken on record the limited reviewed Un-audited Financial Results for the half year ended 30th September, 2005.

In the current half year ended 30th September, 2005, SONA, has seen record sales of Rs. 194 crores compared Rs. 162 crores, in the half year of last year, a growth of 20% and the profit after tax for the said period grew from Rs. 6.28 crores to Rs. 6.56 crores.

SONA's efforts in the field of exports are gradually showing results and hence, SONA, in the current half year period, has achieved an Export sales of Rs. 23 crores, as compared to Rs. 7 crores, in the corresponding period in previous year. However, the profits are under pressure mainly due to unprecedented hikes in the prices of petroleum products, teething problems in the area of exports and set up costs associated with the ongoing expansion programme.

#### **Sona Koyo Steerings Ltd.**

SONA KOYO Steering Systems Ltd.(SONA), is the flagship company of the Rs. 500 crore SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website [www.sonagroup.com](http://www.sonagroup.com). The SONA group comprises the following companies; Sona Somic Lemforder Components Ltd., Sona Cold Forgings Ltd., Sona Okegawa Precision Forgings Ltd., Mahindra Sona Ltd, and Sona e-Design Ltd.