



SONA KOYO STEERING SYSTEMS LTD. SALES UP BY 31%

Profit After Tax jumps 116%

New Delhi, July 18th 2007: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA) India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co., Ltd.), in their meeting held on 18th July, 2007 has taken on record the Un-audited Financial Results for the First Quarter ended 30th June, 2007.

In the Q1 '08 ended 30th June, 2007, SONA, has seen a record 31% growth in sales to Rs. 185.27 crores compared to Rs. 141.02 crores, over the same period last year. During the Quarter, the Profit After Tax is Rs. 7.98 crores compared to Rs. 3.68 crores for the corresponding quarter of the previous year, a growth of 116%.

The substantial jump in sales and PAT is achieved on the back of incremental customer demand coupled with higher operational efficiencies that have borne fruit on the back of several Quality and conservation initiatives. Sona Koyo Steering Systems Ltd has recently been awarded the TERI Award for Environmental Excellence for the removal of hazardous substances in its paint shop.

Sona Koyo Steering Systems Ltd.

SONA KOYO Steering Systems Ltd.(SONA), is the flagship company of the Rs. 1100 crore SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The SONA group comprises the following companies; Sona Somic Lemforder Components Ltd., Sona Okegawa Precision Forgings Ltd., Mahindra Sona Ltd, Sona Mobility and Sona e-Design Ltd.